

Real Estate Exponential Company Limited and its subsidiary
Review report and interim financial information
For the three-month and nine-month periods ended
30 September 2023

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Real Estate Exponential Company Limited

I have reviewed the accompanying consolidated statement of financial position of Real Estate Exponential Company Limited and its subsidiary as at 30 September 2023, the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Real Estate Exponential Company Limited for the same periods (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Other matter

The related consolidated statements of comprehensive income for the three-month period ended 30 September 2022 and the period as from 18 May 2022 (date of incorporation) to 30 September 2022, and the related consolidated statements of changes in shareholders' equity and cash flows for the period as from 18 May 2022 to 30 September 2022 of Real Estate Exponential Company Limited and its subsidiary, and the separate financial information of Real Estate Exponential Company Limited for the same periods, presented herein as comparative information, were prepared by the Group's management and not audited and not reviewed by an auditor.



Sineenart Jirachaikhuan
Certified Public Accountant (Thailand) No. 6287

EY Office Limited
Bangkok: 14 November 2023

Real Estate Exponential Company Limited and its subsidiary

Statements of financial position

As at 30 September 2023

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2023	31 December 2022	30 September 2023	31 December 2022
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents	5	97,468	1,919	95,970	959
Trade and other receivables		4,880	-	1	-
Prepaid expenses		8,556	-	11	-
Other current assets		6,376	76	5,047	41
Total current assets		117,280	1,995	101,029	1,000
Non-current assets					
Investments in subsidiary		-	-	1,000	1,000
Investment in the net revenue transfer agreement	6	-	-	2,303,606	-
Investments properties	7	2,290,507	-	-	-
Intangible assets		924	-	-	-
Deferred tax assets		18,304	1,214	18,258	1,186
Total non-current assets		2,309,735	1,214	2,322,864	2,186
Total assets		2,427,015	3,209	2,423,893	3,186

The accompanying notes are an integral part of the financial statements.

Certified true and correct

(Mr.Veraphong Chutipat)

Director

(Miss Siriphan Suchart)

Director